



## PRESS RELEASE

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### **Brightleaf Solutions Announces First Release of Its Obligation Extraction Module**

#### **New solution will significantly enhance customers' obligation tracking**

Brookline, MA – Brightleaf Solutions, Inc., along with Nihilent Technologies, announced the release of a new component for their cutting-edge semantic intelligence engine.

The new module, which adds the ability to extract, analyze, and categorize all obligations and rights outlined in negotiated contracts, enables clients to know what both they and the counterparties have promised and documented in their executed agreements.

The software analyzes the terms from large, complex contracts and associated companion documents, identifies and classifies all the sections into various pre-defined groupings like obligations, rights, statements, etc., and then determines if they are triggered, open or time-bound. It extracts all the metadata and places it into a structured database with links to the original document sections and page numbers, for easy access and management of the thousands of obligations often found in enterprise contracts.

“Brightleaf is determined to strengthen and enhance its data mining technology suite and help our clients manage and track the important terms, legal provisions and now, the obligations within them.” said Samir Bhatia, CEO of Brightleaf Solutions.

“The software is designed not just to read and interpret a single document but the full series of documents often associated with complex contracts. This module adds tremendous value to our extraction engine. Having all the salient information in an easily searchable database to do smart queries, and provide what we call “Contract Intelligence” is highly beneficial to our enterprise clients”.

Samir added “And combined with review and QA from our services team, the output is delivered at exceptionally high levels of accuracy, up to Six Sigma.”

The module was developed in partnership with Nihilent Technologies, Pvt, LTD.

Abhay Ghate, CTO of Nihilent Technologies added, “Our natural language-based engine, when coupled with our state-of-the art machine learning technology, is able to break down the complete contract, determine the obligations and categorize them as directed by the client. We are very excited to be on the leading edge of software development, using heuristic algorithms to attain our goal of automated extraction and interpretation of legal documents”.

**ABOUT NIHILENT TECHNOLOGIES PVT. LTD.**

Nihilent is a global consulting and solutions integration company using a holistic and systems approach to problem solving. Headquartered in Pune India, Nihilent's executive team has over 450 person-years of experience in international consulting, IT outsourcing and IT services. Nihilent has made major intellectual contributions to the development of IT around the world with operations that span North America, Europe, Africa, Middle East and Asia.

#### **ABOUT BRIGHTLEAF SOLUTIONS, INC.**

Big data, BI, and data driven decisions are having a profound effect on U.S. business operations, becoming a \$143B market in 2016. Brightleaf's vision is to accelerate this adoption with technology that overcomes the challenge of mining important information from unstructured, text-based documents and making it accessible.

Brightleaf Solutions is a minority-owned, Boston-based technology start-up. With an initial focus on executed legal contracts, Brightleaf opens new doors for companies to manage risk, ensure regulatory compliance, meet customer obligations, uncover missed revenue, and get meaningful insight into their customer, partner, and vendor behavior.

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