



PRESS RELEASE

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Brightleaf Announces Spin-off of Its Contract Assembly Business

Names new CEO, focus on legal document data mining

Brookline, MA – Brightleaf today announced that it is divesting its document assembly business to focus entirely on its success with automated contract abstraction. It also announced the appointment of Samir Bhatia as CEO and will now operate as Brightleaf Solutions, Inc.

“Brightleaf had two completely different solutions aimed at two very different audiences.” stated Samir. “Rather than be all things to all people, we are making this move to focus all our energy on a single vision: allowing companies to make better decisions by accessing the vast amounts of important, actionable, business information contained across thousands of legal documents.”

According to Samir, “Our initial focus is on executed contracts. Corporations spend huge amounts of time and money negotiating what are often complex and lengthy customer, partner, and vendor contracts. Then once they’re signed, they stick them in a drawer.”

The move to data-driven decision making has large corporations looking to new sources of data. Mining the commercial terms, legal provisions, and obligations from thousands of new and existing contracts yields important information about the corporation’s operations and commitments. Brightleaf uses advanced semantic intelligence software to analyze many thousands of disparate, text-based contract files to abstract and distill all the key attributes into an easily searchable, structured database.

As part of the spin-off, a new entity, Leaflet Corp., (www.leafletcorp.com) was formed to continue development, sales, and service of its SaaS-based contract drafting solution sold primarily to large law firms. That business will operate with Brightleaf’s former VP Engineering, Muthu Palaniappan, as its CEO.

ABOUT BRIGHTLEAF SOLUTIONS, INC.

Big data, business intelligence (BI), and data driven decisions are having a profound effect on U.S. business operations, becoming a \$143B market in 2016. Brightleaf’s vision is to accelerate this adoption with technology that overcomes the challenge of mining important information from unstructured, text-based documents and making it accessible.

With an initial focus on executed legal contracts, Brightleaf opens new doors for companies to manage risk, ensure regulatory compliance, meet customer obligations, and get meaningful insight into their customer, partner, and vendor behavior.

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