

### PRESS RELEASE

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## Brightleaf Solutions Announces a Strategic Alliance with Aavenir

# The combined efforts will deliver a more powerful contract lifecycle management system (CLM), catering to end-to-end CLM needs

Brookline, MA – **August 1, 2019:** – Brightleaf Solutions, Inc. a leading provider of automated contract data extraction and migration services, announced an alliance with Aavenir, an AI powered Procure-to-Pay (P2P) and Contract Lifecycle Management (CLM) solutions provider on the ServiceNow platform.

Effective deployment of a Contract Lifecyle Management System (CLM) includes the upload of a company's legacy contracts along with the meta-data into the system; often a difficult undertaking when faced with tens of thousands, even hundreds of thousands of executed agreements.

Through this partnership, customers implementing the Aavenir platform have the option to pre-load all their contracts and the data elements from these contracts, making them available for immediate use. This greatly enhances their users' efficiency and improves the platform ROI.

"Brightleaf has a well-deserved reputation for exceptionally high quality for the migration of legacy contracts into a CLM. Usually, uploading legacy contracts with their metadata into a newly adopted system is the first step in any CLM implementation and Brightleaf provides an excellent service for that." stated Jesal Mehta, CEO and Founder at Aavenir. "This increases adoption and maximizes usefulness of our CLM.", adds Jesal.

According to Samir Bhatia, CEO at Brightleaf says, "Aavenir team consists of decades of CLM experience and brings in a unique perspective on managing contracts by empowering the employees to create and negotiate contracts under the watchful eyes of legal. Since Aavenir CLM is built natively on ServiceNow, it enhances its capability automatically by exploiting strong application platform. We are thrilled to be on the same team providing our combined solutions that will greatly benefit clients.

**About Aavenir:** Led by domain experts in procure-to-pay and CLM enterprise tech, the team Aavenir is passionate about delivering the 'future of work'. Aavenir's procure-to-pay solutions including accounts payable and contracts management are designed to reinvent procurement processes using disruptive ML and NLP technologies. For more details, visit <a href="https://www.aavenir.com">www.aavenir.com</a>

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### ABOUT BRIGHTLEAF SOLUTIONS, INC.

Brightleaf provides a technology powered service to extract data from your contracts at extreme accuracy using our own proprietary AI/Semantic Intelligence/Natural Language Processing technology, our own team of lawyers to check the output, and our own Six-Sigma process.

For more information, visit <a href="http://www.brightleaf.com">http://www.brightleaf.com</a>

View original source version of the news release on http://www.brightleaf.com/news

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