

## Some common problems that may arise while abstracting contract data

### #1 – Ambiguity

Contracts can sometimes be written in a way that leaves certain terms and conditions open to interpretation, which can lead to disputes or misunderstandings down the line.

### #2 – Inconsistency

Contracts may contain inconsistent or contradictory clauses, which can create confusion and make it difficult to determine what the parties agreed to.

### #3 – Omissions

Contracts may fail to address certain important details or contingencies, leaving the parties without guidance on how to proceed in certain situations.

### #4 – Unclear language

Contracts may contain complex or technical language that is difficult to understand, leading to confusion or misunderstandings.

### #5 – Unenforceability

Contracts may contain terms or conditions that are illegal or unenforceable, which can render the entire contract void or unenforceable.

### #6 – Lack of clarity on obligations and performance standards

The contract may not clearly define the obligations of the parties, the standards of performance, or the consequences of non-performance, leading to conflicts and disagreements.

### #7 – Non-disclosure or misrepresentation of critical information

Contracts may contain terms or conditions that are illegal or unenforceable, which can render the entire contract void or unenforceable.

### #8 – Lack of consideration for unforeseen circumstances

The contract may not adequately consider unforeseen circumstances such as natural disasters, pandemics, or changes in the market, leaving parties in a difficult position.

## CONTRACT DATA ABSTRACTION

AI Powered Technology

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